

ANNAPOLIS EVANGELICAL LUTHERAN CHURCH
ENDOWMENT BOARD
NOVEMBER 1, 2012
MINUTES

The Endowment Board of the Annapolis Evangelical Lutheran Church was called to order at 5:00 p.m., by President Kim Shults. The following members were in attendance: Tom Mullenix, Gary Morey, Bill Poet, Maryhelen Coogle, Pastor Gerry Miller and Judy Donaldson and Steve Wrobel.

Pastor Miller opened the meeting with prayer.

By consensus of the Board, the minutes of September 6, 2012 were accepted as written.

Tom Mullenix presented the Treasurer's Report. Through October 31st there was \$5,727.64 in the Endowment Fund. Through August 31st there was \$5,433.07 in the Endowment Fund. Contributions, interest and dividends since September 1st amounted to \$300.52. The fund experienced an investment loss of \$5.95 for the period 1-1-2012 through 12-31-2012. The Fund experienced no withdrawals or fees. On a motion by Kim Shults, seconded by Gary Morey, the Board voted unanimously to accept the Treasurer's Report.

Investment committee chairman, Gary Morey, reported that pursuant to the direction of the Board at the September meeting, the investment committee had invested \$2,598.30 in the Schwab U. S. Dividend Equity ETF and \$2,570.25 in the Utilities Select Sector SPDR. Gary Morey recommended that the Board take \$326.83 from the Money Market account and move it into the Dividend Equity ETF. On a motion by Maryhelen Coogle, seconded by Gary Morey, the Board voted unanimously to adopt this recommendation. The investment committee recommended no further investment action be taken at this time.

Gary Morey informed the Board that the investment committee was researching the www.WordPress.org website and its capabilities to host Endowment Board information that can be linked to the Annapolis Lutheran website and shared with the congregation. The Board could post its mission, Charter, and giving brochures on this host site to make the information readily available to the congregation. Financial information would not be posted to this host site. The Board directed Gary Morey to set up a sample page for the Endowment Board to review.

At its March and September 2012 meetings, the Board had discussed the feasibility of conducting a congregation giving campaign and decided to defer any action until the church's strategic planning committee had finished its work. It was reported that the strategic planning committee would be hosting a congregational retreat in January 2013 and that the issues of stewardship and a "giving campaign would be discussed. The Board has expressed an interest in developing a brochure to accompany any stewardship or giving campaign. Kim Shults, Gary Morey, Pastor Miller and Steve Hopp (Council Publicity Chairman) will begin preliminary discussions concerning a brochure.

The Board had made inquiries during the summer as to whether a special Endowment Fund envelope could be included in the new boxes of envelopes for 2013. The Board was pleased to learn that one Endowment Fund envelope has been included in the 2013 box of envelopes.