

The Board discussed the process for gifting personal property and real property to the Capital Campaign. It was recommended that the Church Council consider these gifts on a case by case basis. The Board further discussed a process for individual's wishing to gift an IRA to the capital campaign. Bob Brenneman will research this issue and report back to the Board.

At its October 6, 2016 meeting, the Board discussed a request that \$5,000 of the Fund's investment gain be transferred to the church for the Capital Campaign. As requested, Pastor Miller completed the application. Board members were polled by email. This request was approved. For 2015, a check for \$5,000 from the Endowment Fund will be sent to the Congregational Council to be used for the Capital Campaign, with the recommendation that it be placed in the building fund.

Kim Shults provided the Board with a listing of Directors and recommended terms. This is necessary to place Directors on staggered terms. The terms are as follows: 2016 (Shults and Morey), 2017 (Donaldson and Brenneman), 2018 (Mullenix and Coogle) and 2018 (Poet and vacancy). In 2016, at the congregational meeting in February, the congregation will be asked to approve a four year term for Kim Shults and Gary Morey. Annually thereafter, at the October congregational meeting, the congregation will be asked to approve four year terms for the remaining directors.

The Endowment Board places information about its activities in the Luther Link each month. The schedule was updated as follows: Judy Donaldson – Funding Summary/Summary Minutes (November); Maryhelen Coogle (December), Judy Donaldson – Funding Summary/Summary Minutes (January), Kim Shults (February), Gary Morey (March), Judy Donaldson – Funding Summary/Summary Minutes (April), Tom Mullenix (May), Maryhelen Coogle (June) and Judy Donaldson – Funding Summary/Summary Minutes (July).

The next meeting of the Endowment Board was scheduled for March 15, 2016 at 5:00. The meeting was adjourned at 6:00p.m.