

ANNAPOLIS EVANGELICAL LUTHERAN CHURCH
ENDOWMENT BOARD
MARCH 15, 2016
MEETING MINUTES

The March 15, 2016 meeting of the Endowment Board of Annapolis Evangelical Lutheran Church was called to order at 5:05 p.m., by President Kim Shults. The following members were in attendance: Tom Mullenix, Pastor Gerry Miller, Kim Shults, Maryhelen Coogle, Bob Brenneman and Judy Donaldson. Intern Mark Metze was also in attendance.

Pastor Miller opened with prayer.

On a motion by Kim Shults, seconded by Maryhelen Coogle, the Board unanimously approved the minutes of December 8, 2015.

Tom Mullenix presented the Treasurer's Year End Report. The beginning balance on January 1, 2015 was \$112,933.55. The balance through December 2015 was \$122,187.40. Investment gain/loss from January 1, 2015 to December 31, 2015 was (\$3,090.43) Total assets as of December 31, 2015 totaled \$119,096.97. It was moved and seconded to accept the Treasurer's Reports.

The Board noted that a summary of its October 6, 2015 minutes and corresponding financial summary had been prepared for the November Luther Link. These summaries will be prepared on a quarterly basis in 2016, beginning with the January 2016 Luther Link.

Kim Shults provided the Board with a listing of Directors and recommended terms. This is necessary to place Directors on staggered terms. The terms are as follows: 2016 (Shults and Morey), 2017 (Donaldson and Brenneman), 2018 (Mullenix and Coogle) and 2018 (Poet and vacancy). At the February congregational meeting the congregation approved a four year term for Kim Shults and Gary Morey. Annually at the October congregational meeting, the congregation will be asked to approve four year terms for the remaining directors.

The membership of the Endowment Board was discussed. Three possible candidates were identified. They will be contacted and encouraged to consider serving on the Board.

The Endowment Board places information about its activities in the Luther Link each month. The schedule was updated as follows: Judy Donaldson – Funding Summary/Summary Minutes (April), Tom Mullenix (May), Maryhelen Coogle (June) and Judy Donaldson – Funding Summary/Summary Minutes (July), Bob Brenneman (August), Kim Shults (September), Judy Donaldson – Funding Summary/Summary Minutes (October), Tom Mullenix (November) Maryhelen Coogle (December).

The next meeting of the Endowment Board was scheduled for June 14, 2016 at 5:00. The meeting was adjourned at 6:15p.m.