

ANNAPOLIS EVANGELICAL LUTHERAN CHURCH  
ENDOWMENT BOARD  
NOVEMBER 4, 2014  
MEETING MINUTES

The Endowment Board of the Annapolis Evangelical Lutheran Church was called its meeting to order at 5:00 p.m., by President Kim Shults. The following members were in attendance: Tom Mullenix, Gary Morey, Pastor Gerry Miller, Bob Brenneman, Bill Poet, Kim Shults and Judy Donaldson.

Pastor Miller opened the meeting with prayer.

On a motion by Kim Shults, seconded by Bob Brenneman, the Board unanimously approved the minutes of September 16, 2014.

Tom Mullenix presented the Treasurer's Report. The balance through August 31, 2014 was \$108,815.44. Investment gain from January 1, 2014 through October 31, 2014 was \$4,248.46. Total assets as of October 31, 2014 totaled \$115,042.38. A stock contribution of \$6,106.00 was reported in the last minutes. A portion of this stock contribution will be re-distributed to the church's operating account upon the sale of the stock. On a motion by Gary Morey, seconded by Bob Brenneman, the Board unanimously accepted the Treasurer's Report

It was reported that the application for requesting funds through the Endowment Fund and the protocols were placed on the website. The congregation will be giving additional information in early January or February concerning the process to be followed to request funding through the Endowment Fund.

Kim Shults reported that the congregation received the new Endowment Board brochure as an insert to the church bulletin on October 26, 2014, Reformation Sunday. At that meeting, Kim Shults also made an announcement to the congregation concerning the brochure.

The Board discussed how best to archive the meeting minutes. It was decided that the minutes would not be posted on the website, however a summary would be posted. The summary would include an opening informational paragraph, the total amount of the fund per the Treasurer's Report from each meeting, and the amount available for disbursement. Tom Mullenix will prepare this template and share with the Board and the webmaster. Past minutes will be sent to the church office to be kept in an electronic file for archival purposes.

The investment committee reported that all investment actions concerning the John and Berniece Swanson Gift had been completed. No action is required at this time. The committee did advise that it would make a future recommendation on the investment of some of the cash currently held.